

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB3098
Version:	CCS
Request Number:	9905
Author:	Rep. Jeff Coody
Date:	5/9/2016
Impact:	According to the OSBI, approximately \$2,000,000 loss of revenue annually.

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

According to the Oklahoma State Bureau of Investigation (“OSBI”), the Conference Committee Substitute to HB3098 would equate to the loss of annual recurring OSBI revolving fund revenue by as much as “\$2,000,000, based on the declines in the numbers of applicants received since the news articles circulated on this bill.”

OSBI added, “layoffs through a reduction in force of up to 20-25 or more positions, about 7-9% of our workforce, would be required as well as reductions in operating expenses.”

Prepared By: Joshua Maxey

Other Considerations

None.